

COVID-19 Impact Survey

Responses through April 4

n=50

Do you have any domestic surgeries scheduled this week?

6% of usual volume

Do you have any international surgeries scheduled this week?

4% of usual volume

If you provide a significant amount of research tissue, how much are you providing this week?

5% of usual volume

What actions have you taken with your staff?

- 46% No changes
- 24% Reduced hours/salary for line staff *Average reduction 23%*
- 22% Other
- 20% Reduced hours/salary for executive staff *Average reduction 30%*
- 10% Layoffs
- 4% Furlough to set date
- 4% Furlough indefinitely

What financial steps have you taken?

- 64% Drawing on cash reserves
- 51% Applying for COVID-19 relief
- 19% Drawing on investment reserves
- 9% Drawing on existing line of credit
- 9% Opening a new line of credit
- 2% Applying for a traditional loan

Approximately how many weeks of operating capital do you have available to you?

47 weeks avg

Answers ranged from 4 to 102 weeks (maximum option)

How knowledgeable are you about the resources and options provided by the COVID-19 relief package?

3.88/7.00

- 64% are "reasonably knowledgeable" or better
- 8% are "not at all knowledgeable"